

Information sheet A

A

The risk and the return of this Product are calculated on historical data and are subject to statistical error. Historical data may not be a reliable indication of future performance.

The risk and the return of this Product are compared with the risk and return of a benchmark (including similar products).

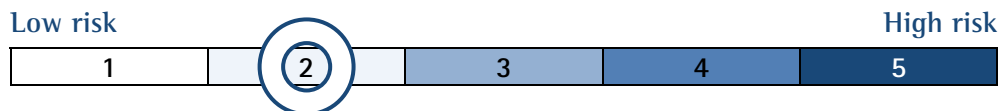
RISK

The risk of this Product is represented by a single indicator ranging from 1 (low risk) to 5 (high risk).

The risk category displayed below takes into account different types of risk:

- market risk (volatility and Value At Risk)
- liquidity risk (turn-over ratio)
- credit risk (expected default frequency and equivalent rating).

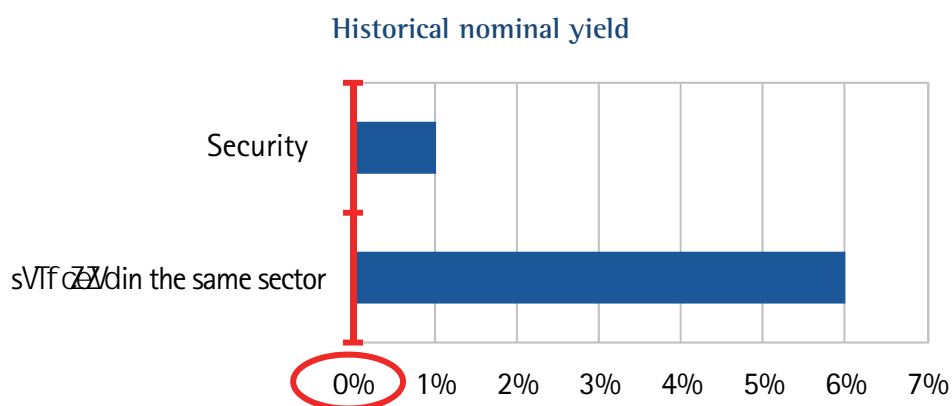
The risk category reflects the comparison of the risks of the Product to those of a benchmark (including similar products).



WARNING:

If the issuer is solvent, the capital is protected only if the buyer holds the Product until the maturity date. The buyer might not recoup the full amount of his/her investment if he sells the Product before the maturity date.

RETURN



The monthly average of the annualised yield is calculated on prices from September 2012 to December 2013. It is before taxes and doesn't take into account inflation.